

## **Parish Debt Collection**

Thanks to you, members of St Philip Parish, the Fairfield County Bank line of credit used to finish paying for the “Lift High the Cross” project has been paid down from a high of \$463,212 to \$3,299! As this is a line of credit, the Finance and Property Committee has recommended that the current balance be maintained to allow us to use this line of credit for a new project. That new project will be: Replacing the Church Roof.

Beginning in February, St Philip Church will be joining the other 82 parishes in the Diocese of Bridgeport in the “*We Stand With Christ Campaign*” that is establishing three Foundations separate from the Diocese to fund Foundations in Education, Foundations in Faith, and Foundations in Charity. In this Campaign, a portion of the funds collected, will be for a Parish Capitol project and the Church roof has been selected as the St Philip Project. You will be receiving much more information on this campaign and project in the weeks to come.

As for the monthly Debt Reduction collection, on the second Sunday of the month, the collection will continue to build up a reserve that will be needed for the roof project.

Thank YOU for all YOU do for The Parish of St Philip.